

## **RESOLUTION 2024-13 TO ADOPT BUDGET**

(Pursuant to 29-1-108, C.R.S.)

A RESOLUTION/AN ORDINANCE SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET FOR THE CLIFTON WATER DISTRICT

COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY, 2025, AND ENDING ON THE LAST DAY OF DECEMBER 2025.

WHEREAS, the Board of Directors of Clifton Water District has appointed Ty Jones, District Manager, to prepare and submit a proposed budget to said governing body at the proper time; and

WHEREAS, Ty Jones, District Manager has submitted a proposed budget to this governing body on December 12, 2024 for its consideration, and;

WHEREAS, upon due and proper notice, published or posted in accordance with the law, said proposed budget was open for inspection by the public at a designated place, a public hearing was held on December 12, 2024, and interested taxpayers were given the opportunity to file or register any objections to said proposed budget, and;

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues or planned to be expended from reserves/fund balances so that the budget remains in balance, as required by law.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE CLIFTON WATER DISTRICT, Colorado, that the 2025 budget is as follows:

**SEE ATTACHED BUDGET**

Section 1. That the budget as submitted, amended, and summarized by fund, hereby is approved and adopted as the budget of the Clifton Water District for the year stated above.

Section 2. That the budget hereby approved and adopted shall be signed by Chairman and Treasurer and made a part of the public records of the County/City/Town/District.

ADOPTED, this 12th day of December, A.D., 2024

Attest:

# BUDGET MESSAGE

The attached 2025 budget for Clifton Water District includes these important features:

- New water rates were adopted by the District’s Board of Directors on November 14, 2024, which increased operating and non-operating revenues. Some of the changes include:
  - o Increased the base amount by \$2.50 for all customers.
  - o Increased usage tiers by \$2.00 for all customers.
  - o Increased Fire Hydrant and Fill Station rates by \$3.50 per 1,000 gallons.
  - o Increased our Readiness to Serve Fee by \$3.00 monthly.
  - o Added a \$30.00 After Hours Charge for any Disconnect/Shut Off Fees.
  - o Increased Tap Fees by the following:

<b>Tap Size</b>	<b>In-District Increase</b>	<b>Whitewater Increase</b>
5/8” X 3/4” Residential or Commercial	\$500	\$750
3/4” X 3/4” Residential or Commercial	\$4,200	\$6,300
1” Residential or Commercial	\$5,500	\$8,250
1 1/2” Residential or Commercial	\$8,100	\$12,150
2” Residential or Commercial	\$16,500	\$24,750
3” Residential or Commercial	\$11,500	\$17,250
4” Commercial	\$26,100	\$39,150

Board Action is required for any tap larger than 4”

- Major expenses and capital improvements for 2025 include:
  - o Desert Road Pump Station
  - o Coffman Road Transmission Water Main
  - o Pedestrian Bridge River Crossing
  - o Mesa County E Rd & 32 1/2 Road
  - o South Bean Ranch Road
  - o Whitewater IMG Tank Rehabilitation
  - o Replacement of 34 Road 16” AC Transmission Main
  - o Mesa County E Road: 33 Road to Green Acres Street
  - o Small System Improvements
  - o Raw Water Feasibility
  - o Effluent pumps, MCC, and SCADA project
  - o Replacement of a Service Truck
  - o Replacement of five District Computers

The budgetary basis of accounting timing measurement method used is accrual. Clifton Water District is a Water Activity Enterprise and exclusively receives all revenue from rates and fees. No revenue is collected from property or sales tax.

Revenues and expenses are classified as operating, non-operating, and other. Operating revenues and expenses are incurred as a daily cost of producing and delivering clean drinking water. Revenues are primarily based on water sales and rates have been evaluated consecutively to continually meet the requirements of the district’s bond covenants and debt service. Non-operating revenues and expenses are identified as capital or infrastructure improvements that are not operational in nature. Other expenses include principal and interest payments for the 2014 Drinking Water Revolving Fund Loan, reserve fund, and contingency funds.

If there are any questions concerning the budget, please contact Ty Jones, District Manager.

## 2025 Budget Summary

Description	2023 Actual	2024 Projected	2025 Budget
Estimated Beginnig Fund Balance	9,696,140.00	8,763,952	<b>8,045,069</b>
Operating Revenue	7,307,003.47	8,410,037	<b>9,773,456</b>
Board and General Operating Expense	(548,615.17)	(606,046)	<b>(928,975)</b>
Administrative Operating Expense	(1,616,167.93)	(1,752,679)	<b>(1,987,528)</b>
Distribution Operating Expense	(1,667,425.07)	(1,870,182)	<b>(2,568,084)</b>
Water Treatment Operating Expense	(1,694,755.22)	(1,767,862)	<b>(2,071,030)</b>
Non-Operating Revenue	1,057,435.91	1,609,888	<b>1,338,120</b>
Capital Outlay	(797,374.99)	(1,770,941)	<b>(3,447,540)</b>
Debt Obligation	(1,047,341.40)	(1,050,612)	<b>(1,048,474)</b>
Depreciation Expense	(1,924,947.17)	(1,920,485)	<b>(1,950,000)</b>
Contingency Allocation	-	-	<b>(5,155,014)</b>
Estimated Ending Fund Balance	8,763,952.43	8,045,069	-

I, Ty Jones, Clifton Water District Manager, certify that the foregoing is a true and accurate copy of the adopted 2025 budget for Clifton Water District.